

FOR IMMEDIATE RELEASE

JSW Steel (USA) Inc. Achieves Better Plants Challenge Energy Savings Goal

(Baytown, TX) September 16, 2024, the U.S. Department of Energy (DOE) recognized JSW Steel USA for achieving its energy savings goal as a partner in the Better Plants Challenge. JSW Steel USA has achieved energy savings of <u>25%</u> through greater efficiency efforts across its portfolio.

JSW Steel USA is one of the market leaders partnering with DOE to set portfolio-wide energy savings goals and share their efficiency strategies with others. JSW Steel USA is profiled on DOE's <u>Better Buildings</u>, <u>Better Plants Solution Center</u>. To date, Better Buildings partners have saved nearly \$22 billion in energy costs, resulting in more than 220 million metric tons of avoided greenhouse gas emissions.

"Congratulations to our 2024 Better Buildings, Better Plants Goal Achievers for reaching their ambitious portfolio-wide goals and sharing their successful solutions with the market," said DOE Principal Deputy Assistant Secretary for Energy Efficiency and Renewable Energy Jeff Marootian. "These industry leaders are demonstrating that decarbonization is not only possible – it's happening now and its good business. We invite organizations to take up the charge and join us to build the clean energy economy of the future."

JSW Steel USA focused on investing in a sustainable and green future as an opportunity to save energy and improve efficiency across its portfolio.

Continued Investments and Upgrades to Provide Clean Steel and Clean Energy Manufacturing Jobs at JSW Steel USA to support the on/offshore wind market.

JSW USA's \$145 million investment in its Mingo Junction facility will enable the company to produce monopile-grade steel slabs that will support monopile pole towers for usage in the offshore wind energy market. This investment will also significantly reduce JSW USA's Baytown facility's reliance on imported steel slabs, which results in higher carbon emissions. JSW USA uses one of the most energy-efficient and lowest carbon-emitting methods of steelmaking in the industry.

"We are passionate about collaborating with each other to build a viable future for our world. The steel market is a competitive landscape, these investments will play a pivotal role in future market demand, addressing deficiencies in the supply chain. JSW USA will be one of only two US suppliers of monopile plate for clean offshore wind power generation. Our investment will enable us to forge relationships with manufacturers and other businesses that rely on these materials," said JSW Steel USA CEO, Rob Simon.

Commenting on the new investments, Mr. Parth Jindal, Director of JSW Steel USA said, "The new investments at our Baytown, Texas facility reinforce JSW USA's commitment to a sustainable and green future. The new upgrades at our Plate Mill support the long term ESG initiative of JSW USA and support decarbonization of the Energy Spectrum in the United States of America. The new investments will enable us to progressively deliver high quality steel products while further defining our niche markets through a Made in America specialty

steel portfolio. These investments have the potential to significantly reduce U.S. import reliance in the infrastructure and renewable energy sectors."

The Better Plants Challenge is one component of the <u>Better Buildings Initiative</u>, through which DOE partners with hundreds of public and private sector organizations to make commercial, public, industrial, and residential buildings more efficient, thereby saving energy and money while reducing emissions and strengthening the economy. Discover more than 3,000 proven efficiency solutions from these partners in the <u>Better Buildings Solution</u> <u>Center</u>.

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About JSW Steel: JSW Steel (USA) Inc. and JSW Steel USA Ohio, Inc., each a subsidiary of JSW Steel Ltd and collectively referred to as JSW Steel USA. JSW Steel is the flagship business of the diversified, US \$24 billion JSW Group. As India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, sports, and venture capital. JSW Steel, certified by Great Places to Work in 2022, has emerged as an organization with a strong cultural foundation. Over the last three decades, it has grown from a single manufacturing unit to become India's leading integrated steel company with a capacity of 28.5 MTPA in India and the USA (including capacities under joint control). Its next phase of growth in India will take its total capacity to 38.5 MTPA by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single-location steelproducing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, and appliances. JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include World Steel Association's Steel Sustainability Champion (consecutively 6 times from 2019 to 2026), Leadership Rating (A) for Climate Change and Supplier Engagement Rating 2022 by CDP, Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It has been part of the Dow Jones Sustainability Index (DJSI) for Emerging Markets (2021) and S&P Global's Sustainability Yearbook (consecutively for 2020 and 2021). JSW Steel is the only Indian company to be ranked among the top 15 global steel producers by World Steel Dynamics for 13 consecutive years since 2008. As a responsible corporate citizen, JSW Steel's carbon reduction goals are aligned with India's Climate Change commitments under the Paris Accord.

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