

TITLE OF FUND AISE-MORROW SCHOLARSHIP FUND

GROUP CLASSIFICATION Endowment - Scholarship

DATE FOUNDED 10/6/66

SOURCE Contribution from Association of Iron and Steel Engineers

WHERE APPLICABLE Engineering General

Purposes (Briefly) Income for scholarships to engineering students

Investment Directions A.I.F.

Fiduciary

University's Counsel

Excerpts from the Will or Other Instrument Creating the Fund, and Legal Opinions  
Letter 6/28/66 Association of Iron and Steel Engineers to President Harnwell

"The Board of Directors of the Iron and Steel Engineers is planning a scholarship fund in honor of L. O. Morrow of Philadelphia, Pa., who has been secretary of our Philadelphia district section for 50-years.

"Our thinking in this is for a \$50,000 grant to the University of Pennsylvania, for a permanent fund to be known as the AISE-Morrow scholarship fund. The income from this is to be used for scholarships to engineering students, selection of the students would be entirely in the University's hands.

"Do any of these conditions pose a problem insofar as University policy is concerned?"

Letter 8/25/66 Association of Iron & Steel Engineers to President Harnwell

"In line with my letter of June 28 to you, and Mr. Antrim's visit with you on August 12, the Association of Iron and Steel Engineers wishes to make a grant of \$50,000 to University of Pennsylvania to stand as a permanent scholarship fund. We believe the fund should be known as the AISE Morrow scholarship fund.

"The income from this fund is to be used for scholarships to students in engineering degree courses. Whether the entire proceeds should go to one student or lesser amounts go to four students is something which we are not definite, and on which we would appreciate your advice. Selection of the recipients will be entirely up to the university.

"If possible, we would like to know the names and addresses of recipients. It is likely that our Philadelphia District Section will want to invite them to some of the local meetings. It is also possible that some of the steel companies may provide summer employment for them.

"In our sponsorship of National Merit scholarships we give preference to AISE members' children who have qualified. We would like to have your scholarships show similar preference if it is possible to so screen them.

"I believe that Mr. Antrim told you that AISE is making this grant in recognition of Mr. Morrow's 50-year service as secretary of our Philadelphia section. We plan to announce it at our convention dinner (black-tie) at the Sheraton Cleveland Hotel in Cleveland, Ohio, on Wednesday, September 28. We would be happy to have you as our guest to accept this grant.

"Dinner will be preceded by a cocktail party in the Empire Room at 6:30 pm. Please let me know if you can make it and I will arrange accommodations, which incidentally are scarce because of our convention."

Letter 8/29/66 President Hartwell to Association of Iron & Steel Engineers

"This will acknowledge with the very sincere appreciation of the University your letter of August 26 in which you confirm the arrangements regarding the establishment of engineering scholarships through the gift of a capital sum by the Association of Iron and Steel Engineers to the University of Pennsylvania of which we learned originally during our pleasant conversations with Mr. Antrim a week or so ago.

"In your letter you raise certain questions regarding the administration of these scholarships; and on consulting with Mr. Douglas Dickson, our Director of Student Financial Aid, I am glad to provide you with the following information which I trust you will find in accordance with your wishes.

"In regard to the second paragraph of your letter, our Student Aid Office would like to have the necessary latitude to enable them to use the scholarship funds for one or more undergraduate students a year, the particular stipend in each instance to be determined by the candidate's need for financial support in accordance with the general University policy which is similar to that under which student aid is administered in most independent institutions. The relevant financial information is furnished us on a standard form through the College Scholarship Service.

"We would, of course, be very glad indeed to furnish names and addresses of the recipients of your scholarships to whomever you should direct.

"In response to your fourth paragraph, we can arrange to give preference to members' children who are qualified; and our only difficulty in connection with this would be to know when such a connection exists. If information reaches us with the application form, it will be considered.

"If these explanations are not complete and satisfactory, I will, of course, be glad to furnish you with any further information as to how our student aid program is handled both in general and in such special cases as this.

"Mr. Antrim did tell me of the dinner in Cleveland at which this scholarship donation would be announced; and I told him that I would be most happy to attend if it were possible. I find, however, that the date chosen is one which coincides with a previous commitment to be the toastmaster at a dinner announcing the gift of Mr. Walter Annenberg of a new center for the performing arts at the University, and hence I am embarrassed that I cannot join you in Cleveland. I have, however, spoken with our Vice-President for Engineering Affairs, Dr. Carl G. Chambers, who is free that evening and tells me that he will be most happy to represent the University on the occasion.

"May I again tell you how much we appreciate the very statesmanlike policy of the Association of Iron and Steel Engineers in providing financial assistance for young men contemplating entering the engineering profession. We are particularly pleased that you are affording the University of Pennsylvania the opportunity of being the channel through which this purpose is to be accomplished."

cc: Comptroller  
Provost  
Dr. Carl G. Chambers  
Mr. D. R. Dickson