

LOCAL 1123

TIMKENSTEEL NEGOTIATIONS 2017

UPDATE 18

November 22, 2017

Third Tentative Agreement Reached

The Negotiating Committee has reached and unanimously recommends ratification of the tentative agreement with TimkenSteel Corporation.

The new Tentative Agreement includes the gains and improvements as previously agreed with the following modifications:

- Employees hired on or after November 1 of 2009, and <u>future employees</u>, will have the option to participate in the current Post 2009 Defined Benefit Pension Plan or the new 401K program.
- The removal of the additional floating Holiday proposal

The Company has decided to schedule meetings, in the plants, to explain the Tentative Agreement. Your Negotiating Committee will attend those meetings to ensure that the Company explanation of the TA is correct. We will determine and announce the ratification date and location next week.

The Company has stated that this is their last, best and final offer.

Your continued solidarity and support has contributed in reaching this new tentative agreement and the Negotiating Committee unanimously recommends ratification of the tentative agreement.

We wish all of you a safe and Happy Thanksgiving.

Your Bargaining Committee



LOCAL 1123

TIMKENSTEEL NEGOTIATIONS 2017

UPDATE 18

November 22, 2017

Tentative Agreement Ratification

Friday December 01, 2017

Ratification voting will be held at the Union Hall 1234 Harrison Ave. SW Canton Ohio, 44706 6:30AM- 6:30PM

In Solidarity
Your Bargaining Committee