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JD FIELDS & COMPANY, INC. INKS EXCLUSIVE DEAL WITH GLOBAL STEEL LEADER ARCELORMITTAL

HOUSTON-BASED STEEL COMPANY TAKES SIGNIFICANT STEP TO STRENGTHEN ITS POSITION IN NORTH AMERICA

HOUSTON, TX – (JULY 25, 2022) – JD Fields & Company, Inc. (JDF) – a subsidiary of <u>the</u> <u>Fields Companies</u> – today announced a long-term exclusive marketing agreement with the world's leading steel and mining company <u>ArcelorMittal</u> (NYSE: MT) and its Long Products division for the sole distribution rights to its steel sheet piling systems in North America – a material partnership that includes the international standard <u>AZ sheet pile series</u> and the <u>HZ®-M high</u> <u>modulus combi-wall system</u>.

ArcelorMittal's products are widely considered the industry gold standard based upon ArcelorMittal's commitment to cutting-edge R&D innovations, and engineering support. This agreement constitutes a major step for JD Fields & Company in the domestic foundation steel distribution sector and represents a new era for ArcelorMittal Sheet Piling business in North America.

"Fields Construction Products Group has been on a steep growth trajectory for the past four years, building a reputation as one of the top leaders in the industry with cultivation of the best sales team in the business," emphasized JDF Executive Vice President & Construction Products President **Walter Van Zuthem**. He noted, "The addition of ArcelorMittal's elite piling products to JDF's already successful product arsenal will accelerate our growth trajectory even further."

In addition to developing projects with ArcelorMittal, JDF is positioned to strategically stock the most competitive light, medium, intermediate, and heavy AZ sections to service engineering design and contracting professionals in its exclusive territory, which encompasses the United States, Canada, Mexico, and the Caribbean.

"The addition of ArcelorMittal's AZ sheet pile series and HZ®-M combined wall system significantly enhances JDF's current standing and serves as an additional signal bearer for where the company is headed," remarked JDF Director of Engineering **Dean Abbondanza**. He added, "Aligning JDF's current business model of domestic piling and pipe pile production with the ArcelorMittal piling partnership positions JDF to offer customers more enhanced solutions in the deep foundation industry."

ArcelorMittal is the world's largest manufacturer of hot rolled steel sheet piles. It is also an industry leader in decarbonization and, as a company, is committed to not only leading the steel industry's efforts to decarbonize, but to be part of the solution to the world reaching net-zero by 2050. In addition to a 2050 net-zero target, the company has set a Group target of reducing CO2 emissions intensity by 25% by 2030, and by 35% by 2030 within ArcelorMittal Europe.

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These targets are deliberately the most ambitious of any steelmaker, reflecting its intent to drive meaningful decarbonization progress this decade. The company has Environmental Product Declarations for a number of its sheet pile products and also offers a Life Cycle Assessment of the environmental aspects and potential impacts associated with a sheet pile product or service over its life cycle.

In addition, ArcelorMittal's EcoSheetPile[™] Plus range of steel sheet piles, which are manufactured through the electric arc furnace (EAF) route using 100% renewable electricity, has CO2 emissions of 370 kg CO2-eq per ton of finished product, compared with average CO2 emissions for the global steel industry for all type of production routes (conventional and electric-based) of around 1.85 tons of CO2-eq per ton of steel products in 2018.

ABOUT JD FIELDS & COMPANY, INC.

For over 35 years, JD Fields & Company, Inc. has established a reputation as a leading vendor providing application and technical expertise for critical civil infrastructure materials. The company's recent acquisitions and joint ventures represent evolutionary steps toward vertical integration as a steel pile manufacturer following the purchases of LB Foster Piling Division and Alameda Pipe & Fab Company in Chowchilla, California. The planned 2022 opening of JDF-HDM Spiralweld Mill will further increase the company's ability to manufacture and distribute American made niche steel products throughout the United States. For more information, please visit https://www.jdfields.com.

ABOUT ARCELORMITTAL

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and primary steelmaking facilities in 16 countries. In 2021, ArcelorMittal had revenues of \$76.6 billion and crude steel production of 69.1 million metric tonnes, while iron ore production reached 50.9 million metric tonnes. Our purpose is to produce ever smarter steels that have a positive benefit for people and planet. Steels made using innovative processes which use less energy, emit significantly less carbon and reduce costs. Steels that are cleaner, stronger and reusable. Steels for electric vehicles and renewable energy infrastructure that will support societies as they transform through this century. With steel at our core, our inventive people and an entrepreneurial culture at heart, we will support the world in making that change. This is what we believe it takes to be the steel company of the future. ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS). For more information about ArcelorMittal, please visit: http://corporate.arcelormittal.com/.

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